

**Government of Jammu and Kashmir
General Administration Department
Civil Secretariat, Jammu.**

Subject: Creation of Jammu and Kashmir Forest Development Corporation as a Registered Company under the Companies Act, 2013.

Reference: Administrative Council Decision 77/11/2020 dated 06.06.2020.

**Government Order No.669-JK (GAD) of 2020
Dated:22.06.2020**

Consequent upon the repeal of the Jammu and Kashmir State Forest Corporation Act, 1978 under the Jammu and Kashmir Reorganization (Adaption of State Laws) Order, 2020 dated 31st March, 2020, and ceasing of the Jammu and Kashmir State Forest Corporation as such from 31st March, 2020, sanction is hereby accorded to the creation of company namely "**Jammu and Kashmir Forest Development Corporation**" (hereinafter referred to as **J&K FDC**), with all the assets and liabilities of the J&K State Forest Corporation as on 31st March, 2020, under the Companies Act, 2013.

Further, it is ordered that:-

- i) The authorized share capital of the J&KFDC shall be Rs. 10,00,00,000 (Rs. Ten Crores) divided into Rs. 1,00,000 (One lac) equity shares of Rs. 1000 (Rupees one thousand) each. All shares except two shall be held by the Hon'ble Lieutenant Governor of Union territory of Jammu and Kashmir. One share each shall be held by the Administrative Secretary of Department of Forest, Ecology and Environment and Administrative Secretary of the Finance Department.
- ii) The Board of Directors of J&K Forest Development Corporation shall comprise of the following:-

1.	Administrative Secretary, Department of Forest, Ecology & Environment.	Chairman
2.	Administrative Secretary, Finance Department	Director
3.	Administrative Secretary, Tribal Affairs Department.	Director

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4.	Administrative Secretary, Industries & Commerce Department	Director
5.	Administrative Secretary, Department of Rural Development & Panchayati Raj	Director
6.	Principal Chief Conservator of Forests, J&K	Director
7.	Managing Director, J&K Forest Development Corporation	Member- Secretary

- iii) The permanent staff of the J&K State Forest Corporation shall continue with the J&K Forest Development Corporation under the existing terms and conditions of services till the time regulations of the J&K Forest Development Corporation are framed and come into force.

By order of the Government of Jammu & Kashmir.

(Rohit Sharma) KAS

Additional Secretary to the Government

Dated: 22.06.2020

No. GAD(Adm)79/2020-IV

Copy to the:-

1. Financial Commissioner, Finance Department.
2. Principal Secretary to the Lieutenant Governor.
3. Principal Secretary to the Government, Tribal Affairs Department.
4. Joint Secretary (J&K), Ministry of Home Affairs, Government of India.
5. Commissioner/Secretary to the Government, Department of Forest, Ecology & Environment. **Her U.O file is returned herewith.**
6. Commissioner/Secretary to the Government, Industries & Commerce Department.
7. Secretary to the Government, Department of Rural Development & Panchayati Raj.
8. Principal Chief Conservator of Forests, J&K.
9. Director, Archives, Archaeology & Museums.
10. Managing Director, J&K Forest Development Corporation.
11. Private Secretary to the Chief Secretary, J&K.
12. Private Secretary to Advisor (S)/(F)/(B) & (BK) to the Lieutenant Governor.
13. Private Secretary to Secretary to the Government, GAD.
14. Government Order/Stock file/Website, GAD.