

AUCTION NOTICE



The following dates have been fixed for auction of timber for Clearance Sale of ~~Sammu~~ stocks in the depots shown against each during the month of March-2019 in Kashmir Valley:

S. No	Name of depot	Date of auction	Day	Type of Sale
1.	Shaltang	20.03.2019	Wednesday	Clearance
2.	PC	25.03.2019	Monday	Clearance

Note: The auctions will start at 11.00 A.M sharp.

TERMS AND CONDITIONS:-

1. Stocks sold under these auctions are to cater the local needs and no part of it shall be allowed to be transported outside the State.
2. The rate offered shall be including taxes.
3. While as in case of Clearance sale Earnest Money @ 25% of the total value of timber shall be received from the successful bidder purchaser on spot at the fall of hammer in the form of demand draft or cash or both.
4. The Corporation shall offer no rebate on Clearance Sale.
5. Full payment against the stocks purchased shall be made by the bidder/purchaser through CDR Bank Draft payable at Srinagar Branches of the concerned banks. The CDR Bank Draft must be deposited with the concerned DM Sales of SEC before expiry of the schedule period.
6. The terms and conditions and rules governing the timber trade and its transportation issued by the Forest Department from time to time shall be binding on all the intending bidder purchaser.
7. The intending bidders shall offer their bids on the name and style as registered with the Forest Department. Other than the registered depot holders who shall purchase the timber, the release order issued in their favour shall be stamped as "Not for Sale".
8. The auction of lotted timber in the Sale Depots will be carried over to the next consecutive date in case all the lotted stocks are not sold on the scheduled date of auction.
9. For further details refer to the General Auction notices issued vide this office No. 333-63 GM(S&M) K dated 26.05.2010 which shall be available in the office of undersigned on any working day.

Handwritten notes:
cgm (S&M)
08/03

Chief General Manager (S&M) K

(P.T.O)